

# INTERMEDIATE ACCOUNTING II

ACCT 3120 – 003, 004

Fall - 2020

## COURSE SYLLABUS

### INSTRUCTOR

Name: **Dr. Paul D. Hutchison**

Office Number: **BLB 312C**

Office Hours: **Monday 2:00 PM – 3:30 PM (Zoom),  
Tuesday 2:00 PM – 3:30 PM (Zoom),  
open-door policy, and by appointment.**

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### COURSE OBJECTIVE

The objective of this course is to provide an in-depth study of the process of preparing and presenting financial information about an entity for external users (Part II). Topics vary but typically include analysis of recognition, measurement, and disclosure of: equity investments, financing activities (bonded debt, leases, and pensions), income taxes, stockholders' equity, specialized reporting problems, and cash flows.

### PREREQUISITES

ACCT 3110 and ACCT 3405, both with a grade of C or better. ACCT 3405 may be taken concurrently with ACCT 3120. This course may NOT be taken more than *twice* at UNT. Students may NOT retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

NOTE: This course serves as a co-requisite for ACCT 4100 and a prerequisite for: ACCT 4140, ACCT 4400, ACCT 5140, ACCT 5160, ACCT 5520, and ACCT 5710. It may also be a prerequisite for some non-accounting courses. Please discuss your classes and course schedule with your advisor.

### COURSE CONTENT

A study of the following accounting subject areas is included in this course:

1. Time Value of Money Concepts (Review)
2. Investments
3. Current Liabilities and Contingencies
4. Bonds and Long-Term Notes
5. Leases
6. Accounting for Income Taxes
7. Pensions and Other Postretirement Benefits
8. Shareholders' Equity
9. Share-Based Compensation and Earnings Per Share
10. Accounting Changes and Error Corrections
11. The Statement of Cash Flows Revisited

### COURSE MATERIALS

1. ***Intermediate Accounting*** (10<sup>th</sup> edition) by Spiceland, Nelson, and Thomas (McGraw-Hill Education, 2020) (ISBN 13: 978-1-266-46376-1).
2. ***McGraw-Hill Connect with Proctorio Plus*** course management platform.

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## UNT, RCoB, AND DEPARTMENT OF ACCOUNTING POLICIES

**COVID-19 Policy** It is important for all of us to be mindful of the health and safety of everyone in our community, especially given concerns about COVID-19. Please contact me if you are unable to complete class assignments or take exams because you are ill or due to a related issue regarding COVID-19. It is important that you communicate with me prior to missing an assignment or an exam, so I can make a decision about accommodating your request for assignment time extensions or exam absences.

If you are experiencing any symptoms of COVID-19 (<https://www.cdc.gov/coronavirus/2019-ncov/symptoms-testing/symptoms.html>), please seek medical attention from the UNT Student Health and Wellness Center ((940)-565-2333 or [askSHWC@unt.edu](mailto:askSHWC@unt.edu)) or your healthcare provider PRIOR to coming to campus. UNT also requires you to contact the UNT COVID Hotline at (844) 366-5892 or [COVID@unt.edu](mailto:COVID@unt.edu) for guidance on actions to take due to symptoms, pending or positive test results, or potential exposure. While completing assignments and exams is an important part of succeeding in this course, your own health and those of others in the community, is more important.

**Face Coverings** Face coverings are required in all UNT facilities on campus. If you are unable to wear a face covering due to a disability, please contact the Office of Disability Access (OCA) to request an accommodation. UNT face covering requirements are subject to change due to community health guidelines. Any changes will be communicated via university administration and the instructor.

**Eagle Connect** Your access point for business and academic services at UNT occurs within the my.unt.edu website ([www.my.unt.edu](http://www.my.unt.edu)). All *official communications* from UNT will be delivered to your *Eagle Connect* account. (For more information, please visit the website that explains *Eagle Connect* and how to *forward* your email: <https://it.unt.edu/eagleconnect>)

**Emergency Notification & Procedures** UNT uses the *Eagle Alert* system to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closings, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty, staff, and students. (Please make certain to update your phone numbers at: [www.my.unt.edu](http://www.my.unt.edu))

Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings at UNT, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of UNT closure, please refer to *Canvas* for contingency plans by the instructor for covering course materials.

**BLB Severe Weather** In the event of severe weather, all Business Leadership Building (BLB) occupants should immediately seek shelter in a designated shelter-in-place area in the building. If unable to safely move to a designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter on the basement level in BLB rooms 055, 077, 090, and the restrooms, or on the first floor, in BLB rooms 170, 155, and the restrooms.

**BLB Bomb Threat/Fire** In the event of a bomb threat or fire in the BLB, all building occupants should immediately evacuate the building using the nearest exit. Do NOT use the elevators. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, the instructor will contact one or more members of their department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All BLB occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.

**Privacy** Pursuant to the provisions of the Family Education Rights and Privacy Act ("FERPA" 20 USC Par. 1232g), I do not post grades, give grades out to second parties, nor disclose grades over the phone. For course grades, please see me personally or view them using Canvas and MH Connect.

<b>ADA Accommodation</b>	UNT complies with the Americans with Disabilities Act (ADA) in making reasonable accommodation for qualified students with disabilities. If you have an established disability, as defined in the ADA, and would like to request accommodation, UNT requires that you see the instructor during the <u>first week</u> of the semester and provide them with the necessary supporting UNT documents in order to receive said accommodations. Otherwise, accommodations desired may not be available due to <u>insufficient notice</u> . (For more information see: <a href="http://www.unt.edu/oda">www.unt.edu/oda</a> )
<b>Religious Observations</b>	Students who anticipate the necessity of being absent from class due to a major religious observance must provide notice of the date(s) to the instructor, in writing, during the <u>first week</u> of the semester.
<b>SPOT</b>	Teaching evaluations are a requirement for all organized classes at UNT. SPOT will be made available to you near the end of the semester, providing you with an opportunity to comment on course content and instruction. You are encouraged to complete SPOT. This instructor is very interested in feedback from students, as he works continuously to improve his teaching and the classroom experience for students.
<b>Academic Integrity</b>	The university's policy on academic dishonesty is clearly set forth in the UNT Graduate and Undergraduate Catalogs. This policy will be strictly enforced. Academic dishonesty includes cheating and plagiarism. <i>Cheating</i> includes, but is <u>not limited</u> to: 1) use of any unauthorized assistance in taking quizzes or exams; 2) dependence upon the aid of sources beyond those <u>authorized</u> by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or 3) the acquisition, without permission, of exams or other academic material belonging to a faculty member or staff of the university. <i>Plagiarism</i> includes, but is <u>not limited</u> to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. Punishment for academic dishonesty will result in an <u>automatic "F"</u> in the course and possibly suspension or expulsion from UNT. (For additional information on the UNT <i>Student Academic Integrity Policy</i> see: <a href="https://policy.unt.edu/sites/default/files/06.003.AcadIntegrity.Final_.pdf">https://policy.unt.edu/sites/default/files/06.003.AcadIntegrity.Final_.pdf</a> )
<b>W Grades</b>	A "W" grade will be given to students who drop the course by the UNT deadline for the last day to drop/withdraw from a course. (See Course Schedule for specific date.)
<b>Exam Review &amp; Retention</b>	After the midterm exams are graded, the instructor will review the exam statistics and results with the class. Students who desire more details about their exam grade results can visit the instructor during his regular office hours to review their exam. All exams will be retained for one year, and then destroyed.

## COURSE POLICIES

**Succeed at UNT** This university endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. As a University of North Texas (UNT) faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Get advised. Be prepared. Get involved. Stay focused. (To learn more about campus resources and information on how you can achieve success, go to: <https://success.unt.edu/succeed-at-unt>)

**Acceptable Student Behavior** Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to cease, and the instructor may refer the student to the UNT *Dean of Students* to consider whether the student's conduct violated the UNT *Code of Student Conduct*. The university's expectations for student conduct apply to all instructional forums, including university and electronic classrooms, labs, discussion groups, field trips, etc. (The *Code of Student Conduct* can be found at: [https://policy.unt.edu/sites/default/files/07.012\\_CodeOfStudConduct.Final8\\_.19\\_0.pdf](https://policy.unt.edu/sites/default/files/07.012_CodeOfStudConduct.Final8_.19_0.pdf))

**Canvas/MH Connect/Zoom** All course content will be delivered by the instructor at the Canvas course website and McGraw-Hill (MH) Connect website. Canvas will be used for all recorded lectures, handouts, and gradebook. MH Connect will be used for homework assignments and exams. Also, Zoom will be used for class meetings and office hours.

<b>Instructor's Expectations</b>	Since this is a junior-level course, my expectation is that students will conduct themselves at that level. Prior to class, you should complete all assigned readings and homework.
<b>Accounting Knowledge</b>	Since ACCT 3110 is a prerequisite for this course, the instructor will assume that all students have a working knowledge of basic financial accounting. Reference in homework and exams to financial accounting material can be expected.
<b>Time Commitment</b>	Experience has shown that for the average student to perform at their best in ACCT 3120 they will spend approximately three hours for each hour of class time (9 hours per week) reading and understanding the chapter material, completing homework assignments, and preparing for exams. Your study time should be designed to enable you to understand the objectives outlined at the beginning of each chapter and become proficient in working problems covered in each chapter. Based upon your previous accounting courses, study time for this course may require additional time in order for you to master the complex topics covered in this course.
<b>Class Format</b>	This accounting class will be conducted using a recorded lecture/discussion format. Each chapter lecture will introduce a topic and demonstrate the subject matter covered. Most class sessions will also include in-class exercises to help you practice and learn the chapter concepts. You will find this course most useful if you do the following: 1) read the chapter, 2) listen to <u>all</u> lectures, 3) complete <u>all</u> homework assignments on time, 4) review all class handouts, and 5) ask questions and seek clarifications for chapter issues and concerns during virtual office hours. <b>Poor performance in this class is generally linked to inadequate preparation.</b>
<b>Orientation Meeting</b>	On the first day of this course, the instructor will hold an Orientation Meeting on Zoom. Its purpose will be to review the course syllabus, assignments, exams, and communication, plus answer questions from students. For those students unable to attend this session, it will be recorded and posted to Canvas for later review.
<b>Calculators</b>	Students will be allowed to use a personal financial calculator that does <u>not</u> have any programmed functions or text functions for Exam 1. For all <u>other exams</u> (Exams 2-4 and Final Exam), online calculators will be supplied by MH Connect.
<b>Grade Determination</b>	The public and private sector employers of students agree that, in addition to technical knowledge in accounting, universities should be assisting students in developing the following necessary skills:

**Communication Skills:** Individuals must be able to present and defend their views through formal and informal, written and oral, presentation.

**Intellectual Skills:** Necessary intellectual skills include the ability to solve diverse and unstructured problems in unfamiliar settings, and comprehend an unfocused set of facts; identify, and if possible, anticipate problems; and find acceptable solutions.

**Interpersonal Skills:** Successful professionals must be able to work effectively in groups with diverse members to accomplish a task.

Student performance in these areas will be incorporated in the assignments and grading for this course. With this in mind, your grade in this course will be based on the following course activities:

	<u>Points</u>	
Exam 1	65	Course grades normally will be assigned based on the following scale:
Exam 2	65	
Exam 3	65	
Exam 4	65	
Final Exam	100	
SmartBook (11)	40	
Homework (11)	70	
Target Case (11)	20	
Think! (5)	<u>10</u>	
<b>TOTAL POINTS</b>	<u><u>500</u></u>	

## Exams

Success in accounting requires more than just a rote knowledge of technical accounting standards and procedures. For this reason accounting exams are normally structured to test:

- The student's knowledge of the material covered in the text and class lectures.
- The student's ability to analyze complex, problematic situations.
- The student's ability to present a well-structured, clearly labeled solution.
- The student's ability to work under some time pressure.

All exams are closed book, and closed notes. No electronic media, including cellphones are permitted. You may expect exams to evaluate your knowledge relative to any material presented in the textbook (even material not specifically covered in class), lectures, in-class exercises, or homework assignments. Exams may consist of multiple-choice, matching, fill-in-the-blank, essay, or problems.

All exams, including the Final Exam, will be administered online via MH Connect using Proctorio Plus software that utilizes a lockdown browser with webcam requirement. Proctorio Plus will require you to record your UNT student identification, surroundings, etc. and then it records you and your computer screen during your entire exam session. These videos will be reviewed extensively by a course grader and then by the instructor. Further, detailed Exam Instructions will be provided to all students prior to Exam 1. Also, a Practice Exam for no course credit will be provided to students by the instructor to allow them the opportunity to become familiar with Proctorio Plus exam procedures and expectations. Any violations of exam instructions may result in a zero for that exam and possibly a failing grade for the course.

All four midterm exams (Exams 1 - 4) are one hour and thirty minutes (90 minutes in total) and will be given on designated dates and at specific times. The Final Exam is two hours and will be given at the UNT scheduled date and time. Exam dates and times are noted on the Course Schedule (also see MH Connect). **THE FINAL EXAM IS COMPREHENSIVE!** Equal weight will be given to each chapter covered this semester for the Final Exam. You **MUST** take the Final Exam to receive credit for this course.

## Missed Exams

If a student knows that they will NOT be able to take an exam, they should notify the instructor in advance of the exam date. Upon missing a midterm exam, a student will receive a grade of 0 for that exam. A missed exam includes any situation where the student does NOT take the midterm exam.

If a student has a valid reason for missing a midterm exam (validity to be determined upon verification by the instructor) (e.g., serious illness of the student or a close family member; UNT sponsored activity; in accordance with state law, observance of a religious holiday (only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the U.S. Tax Code may be included, etc.)), they will receive a grade equal to the grade they earn on the Final Exam for the missed exam.

## SmartBook

SmartBook assignments will be completed on MH Connect. SmartBook is a learning tool that uses revolutionary adaptive technology to build a learning experience unique to each student's individual needs. It starts by identifying the topics a student knows and does not know about a chapter. As the student progresses, SmartBook adapts and adjusts its content based on your individual strengths, weaknesses, and confidence, ensuring that every minute spent studying with SmartBook is the most efficient and productive study time possible.

The purpose of the SmartBook assignments is for you to read the chapter and understand the concepts and terminology before the chapter material is covered by the instructor in a lecture. The SmartBook assignments are typically due before the first day that the instructor covers a particular chapter (see MH Connect or Course Schedule for specific dates and times).

Your SmartBook grade will be based upon each SmartBook module assigned this semester (11 chapters). Your lowest SmartBook grade will be dropped. These assignments will comprise 40 out of 500 Total Points (or 8%) of your final grade. **There are NO make-ups, time extensions, etc. for missed SmartBook assignments, since your lowest grade is dropped. Please be cognizant of the chapter SmartBook due dates.**

<b>Homework</b>	Students will complete all homework assignments on MH Connect after the instructor has presented and discussed the chapter material (see MH Connect or Course Schedule for specific dates and times). Homework is usually due on the last day that a chapter is covered by the instructor. Your homework grade will be based upon completion of each homework module assigned this semester (11 chapters). You will be allowed additional attempts on homework; however, there will be a 10% grade reduction for each additional attempt. Homework hints will also incur minor penalties on overall chapter homework grades. Your <u>lowest</u> homework grade will be dropped. Your homework assignments will comprise 70 out of 500 Total Points (or 14%) of your final grade. <b>There are NO make-ups, time extensions, etc. for missed homework assignments, since your lowest grade is dropped. Please be cognizant of the chapter homework due dates.</b>
<b>Target Case</b>	The purpose of the Target Case is to allow students to apply chapter knowledge learned to a real-world company. Target Corporation was selected as the continuing case this semester. Students will complete all Target Case assignments on MH Connect after the instructor has presented and discussed the chapter material in class (see MH Connect or Course Schedule for specific dates and times). Your Target Case grade will be based upon completion of each chapter assigned this semester (11 chapters). You will be allowed <u>ONLY one attempt</u> on Target Case assignments; hints will incur minor penalties on overall chapter Target Case grades. Your <u>lowest</u> Target Case grade will be dropped. Your Target Case assignments will comprise 20 out of 500 Total Points (or 4%) of your final grade. <b>There are NO make-ups, time extensions, etc. for missed Target Case assignments, since your lowest score is dropped. Please be cognizant of the chapter Target Case due dates.</b>
<b>Think!</b>	During the semester and based upon chapter topics, the instructor present will real-world companies or situations. Then, students will be asked to apply knowledge by completing a short quiz on Canvas over the Think! data presented. There will be <u>five Think!</u> presentations this semester for 10 out of 500 Total Points (or 2%) of your final grade. <b>Please be cognizant of Think! quiz due dates (see Course Schedule).</b>
<b>Extra Credit</b>	<p>Students may earn extra credit (maximum = 5 total points in this course by doing any combination of the following activities:</p> <ol style="list-style-type: none"> <li>1. Listen to a guest video lecture posted by the instructor on the Canvas website.</li> <li>2. Attend a meeting of an accounting student organization which they are <u>not</u> a current or former member. You must attend the whole meeting and sign in as a visitor.</li> <li>3. Attend a RCoB/UNT Distinguish Lecture presentation. You must attend the whole presentation and sign in as an attendee.</li> </ol> <p>For any of these activities, the student must conduct themselves at a professional level. For <u>credit</u>, the student must submit a <u>write-up</u> to the instructor by email attachment that contains a cover page noting: 1) type of activity, 2) ACCT 3120-003 or 004, 3) their name, and 4) date; and one-page, double-spaced report in which they identify the <u>purpose</u> of the activity and <u>knowledge</u> gained by the student from the activity (a few paragraphs). All submissions will be graded as to following instructions, content, punctuation, grammar, citations, and sentence structure. Grades will be based upon 0-100%, where <math>100 = 2 \frac{1}{2}</math> course Total Points.</p> <p>Each report is due no later than <u>two weeks</u> after listening to a video lecture or attending an event. Last day for submission of a report for Extra Credit is the last class day of the course (Wednesday, Dec. 2, 2020).</p> <p>A total of <u>ONLY 2</u> extra credit activities (<math>2 \frac{1}{2}</math> points each) can be completed for this course for a total of 5 points being added to your course Total Points at the end of the semester. An Extra Credit activity can <u>ONLY</u> be used for credit in this class and NOT also applied for credit in any other class at UNT.</p>
<b>Practice Exercises &amp; Problems</b>	Students who encounter difficulty with chapter topics are strongly encouraged to do additional exercises and problems from the textbook. At MH Connect, the instructor has provided Practice Exercises & Problems to allow students to do supplemental work to better understand chapter material. These exercises and problems will <u>NOT</u> be included in Total Points for your course <u>grade</u> .

- Practice M/C Questions** At MH Connect, the instructor has posted practice multiple-choice (M/C) questions for each chapter to allow students to better prepare for M/C questions on exams. Scores from these M/C questions will NOT be included in Total Points for your course grade.
- Solution Manual** Solutions to all textbook exercises and problems can be obtained from the tutors in the Accounting Tutor Lab or the instructor during office hours. Solutions will be made available only after you show the lab tutors or instructor that you have attempted the textbook exercise or problem.
- Changes and Addendums** The instructor reserves the right to change assigned due dates, and add or delete assignments during the semester.

August 19, 2020

# INTERMEDIATE ACCOUNTING II

ACCT 3120 – 003, 004

Fall – 2020

## COURSE SCHEDULE

Date			Ch.	Subject Matter or Event	LearnSmart*	Homework*
Aug.	24	M	5	Introduction Time Value of Money Concepts (Review)		
	25	Tu	5		LS 5	
	26	W	13	Current Liabilities and Contingencies (plus Appendix 13)		HW 5, TC 5
	30	Sun	13		LS 13	
	31	M	13			HW 13, TC 13, Think!
Sept.	1	Tu	14	Bonds and Long-Term Notes	LS 14	
	2	W	14			
	7	M		<b>LABOR DAY HOLIDAY!</b>		
	9	W	14			
	14	M	14			HW 14, TC 14
	15	Tu	15	Leases	LS 15	
	16	W	15			Think!
	21	M	15			HW 15, TC 15
	23	W		<b>EXAM 1 (Chapters 6, 13, 14, and 15)</b> <b>12:30 – 2:00 PM</b> <b>5:30 – 7:00 PM</b>		
	27	Sun	16	Accounting for Income Taxes	LS 16	
	28	M	16			
	30	W	16			HW 16, TC 16
Oct.	4	Sun	17	Pensions and Other Postretirement Benefits	LS 17	
	5	M	17			
	7	W	17			Think!
	12	M	17			HW 17, TC 17
	14	W		<b>EXAM 2 (Chapters 16 and 17)</b> <b>12:30 – 2:00 PM</b> <b>5:30 – 7:00 PM</b>		

\*Refer to MH Connect and Canvas for specific due dates and times.



# INTERMEDIATE ACCOUNTING II

ACCT 3120 – 003, 004

Fall – 2020

## COURSE SCHEDULE

Date			Ch.	Subject Matter or Event	LearnSmart*	Homework*
<b>Oct.</b>	18	Sun	18	Shareholders' Equity	LS 18	
	19	M	18			
	21	W	18			HW 18, TC 18, Think!
	25	Sun	19	Share-Based Compensation and Earnings Per Share	LS 19	
	26	M	19			
	28	W	19			
<b>Nov.</b>	2	M		<b>LAST DAY TO DROP A COURSE!</b>		
	2	M	19			HW 19, TC 19
	4	W		<b>EXAM 3 (Chapters 18 and 19)</b> <b>12:30 – 2:00 PM</b> <b>5:30 – 7:00 PM</b>		
	8	Sun	12	Investments	LS 12	
	9	M	12			
	11	W	12			HW 12, TC 12, Think!
	15	Sun	20	Accounting Changes and Error Corrections	LS 20	
	16	M	20			
	18	W	20			HW 20, TC 20
	22	Sun	21	The Statement of Cash Flows Revisited	LS 21	
	23	M	21			
	25	W	21			HW 21, TC 21
	30	M		<b>EXAM 4 (Chapters 12, 20, and 21)</b> <b>12:30 – 2:00 PM</b> <b>5:30 – 7:00 PM</b>		
<b>Dec.</b>	2	W		Final Exam Review		
	5	Sat		<b>COMPREHENSIVE FINAL EXAM</b> <b>(Chapters 12 - 21)</b> <b>10:00 AM – 12:00 PM</b> <b>2:00 PM – 4:00 PM</b>		

\*Refer to MH Connect and Canvas for specific due dates and times.